



Speech By
Hon. David Janetzki

MEMBER FOR TOOWOOMBA SOUTH

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MINISTERIAL STATEMENT

Energy Roadmap

 **Hon. DC JANETZKI** (Toowoomba South—LNP) (Treasurer, Minister for Energy and Minister for Home Ownership) (9.52 am): The Crisafulli government's five-year Energy Roadmap will deliver affordable, reliable and sustainable power for Queenslanders. The road map that we will deliver on 10 October will set aside the former government's ideological bias and preoccupation with flashy announcements instead of policies with substance. Rather, our plan for Queensland's energy future will be geared towards economics and engineering—towards what works. It will include coal generation for longer, more gas and support for low-cost energy production in wind and solar with more dispatchable supply for firming and storage including gas turbines, pumped hydro and batteries.

Our Energy Roadmap will save thousands of jobs that would have otherwise ended under Labor. It will align with the priorities of Queensland families, businesses and industries, encourage private sector investment and focus on what the state government can deliver. To do so will be a vital enabler of our standard of living and the growth of our state and our economy. To do so successfully, we require a sensible plan. After a decade of decline under Labor, the Crisafulli government is focused on delivering the realistic, achievable and responsible plan for the state's future that Queenslanders voted for. There will be no more announcements without depth and no more undeliverable, unsustainable or underbudgeted pipedreams like Labor's Pioneer-Burdekin pumped hydro project that blew out from \$7 billion to \$36.8 billion; or Labor's claim that Borumba pumped hydro was expected to be online by 2030, despite an independent report finding that there would be less than one per cent chance of any power being delivered by that deadline; or the underfunded CopperString project that Labor would never have delivered.

The Crisafulli government's Energy Roadmap will clearly outline our actions for the next five years. Since the election we have been listening to communities and consulting widely with industry stakeholders and peak bodies at our energy round tables, the last of which will be held next week. We have examined the operations of our generators, transmission networks and retailers to ensure they are geared towards delivering Queenslanders the affordable, reliable and sustainable power they need.

The 2025-26 budget allocates more than \$5 billion for our state owned energy businesses to invest across the energy supply chain. After Labor's lack of maintenance was exposed by multiple failures at the Callide Power Station, we increased the electricity maintenance guarantee to \$1.6 billion over the next five years to ensure our generators are properly maintained. We are making additional investments in storage and firming capacity including \$479 million into the Brigalow gas peaker plants. We have also committed a record \$2.4 billion towards CopperString to unlock the full value of North and North-West Queensland.

I recently travelled the length of the transmission line, meeting with stakeholders, councillors, suppliers, other local businesses, and regional and remote communities. They are all as keen as we are to move this project forward. The Energy Roadmap will provide more detail as to how we will

progress this nation-building project. The road map will provide certainty to industry, communities and investors, delivering a pragmatic approach for Queensland's energy future after a decade of Labor mismanagement.